

## ERRATA

### 150 Most Frequently Asked Questions on Quant Interviews

Dan Stefanica, Radoš Radoičić, and Tai-Ho Wang

November 16, 2013

- **Page 3**, Chapter 1, Question 1, last line in the third paragraph: instead of “line  $P(K) = \frac{2}{3}K$ ”  
should read  
“line  $P(K) = \frac{1}{3}K$ ”
- **Page 39**, Section 2.7; Question 25 should read:  
“ Select numbers uniformly distributed between 0 and 1, one after the other, as long as they keep decreasing; i.e. stop selecting when you obtain a number that is greater than the previous one you selected.  
(i) On average, how many numbers have you selected?  
(ii) What is the average value of the smallest number you have selected?”
- **Page 83**, Section 3.3, Financial Instruments, Question 7, second paragraph line 6:  
instead of  
“call option is at the money and the spot price doubles”  
should read  
“call option is in the money and the spot price doubles”
- **Page 170**, Section 3.7, Brainteasers, Question 4, second line: instead of  
“denote by  $HTT$ ,  $THT$ , and  $HTT$ ”  
should read  
“denote by  $HTT$ ,  $THT$ , and  $TTH$ ”